

#### FOR IMMEDIATE RELEASE

#### Contact:

Candice Womer | PECO.Media@exeloncorp.com | 215-841-5555 PECO, 2301 Market Street, Philadelphia, PA 19103

# PECO Files Targeted Long-Term Infrastructure Improvement Plan to Enhance Electric Service Reliability for Customers

\$1.97 billion strategic investment plan aims to prevent customer outages, modernize the electric grid, and reduce the impact of extreme weather on electric infrastructure

**PHILADELPHIA** (August 21, 2025) – Yesterday, PECO filed an Electric Long-Term Infrastructure Improvement Plan (LTIIP) as part of the company's efforts to enhance service reliability for customers. PECO's plan, filed with the Pennsylvania Public Utility Commission (PUC) for review, proposes the investment of \$1.97 billion on targeted reliability-focused electric system infrastructure investments during a five-year period from 2026 through 2030. These strategic investments will help to prevent customer outages, modernize the electric grid, and reduce the impact of extreme weather on electric infrastructure. This work will also support the adoption of cleaner energy resources.

The proposed LTIIP, known as PECO's Reliability & Resiliency 2030 Plan, is part of the company's broader system investment to keep the lights on and natural gas flowing for customers. During the next five years, PECO will be investing nearly \$10 billion to complete targeted system enhancements and corrective maintenance, invest in new equipment, inspect equipment, and perform enhanced vegetation management. Approximately one-third of the company's overall system investment is dedicated to strategic initiatives to further improve reliability for customers.

"This plan builds on the proven success of our previous infrastructure investments, which have already delivered meaningful improvements for our customers," said Nicole LeVine, PECO SVP and COO. "We've seen firsthand how targeted investments enhance reliability. With our new plan, we're taking the next step. By modernizing our infrastructure and preparing for more extreme weather, we're not only improving reliability today—we're building a smarter, stronger grid for the future."

The plan will focus on four priority areas of infrastructure improvement for accelerated investment, all which are aimed at preventing outages for customers. Those areas include preventing outages related to more extreme storms, proactively replacing electric cable, replacing or retiring aging substation equipment and small substations, and replacing aging electric meters.

# Working to prevent storm-related outages

 To combat the effects of a changing climate and more frequent and severe storms, like the severe storms experienced in February and June in 2025, PECO will invest approximately \$570 million on targeted investments in areas that have experienced repeated storm-related outages. Improvements include replacing poles, wires, and other equipment to better withstand wind and ice and retiring older substations and upgrading portions of the electric system these facilities serve.

### Replacing aging electric cable

 Approximately \$685 million will be invested to accelerate the targeted replacement of approximately 1,000 miles of electric distribution cable, typically installed underground, to prevent frequent and extended outages.

# • Upgrading or retiring aging substation equipment and small substations

 Approximately \$13 million will be allocated to proactively replace aging substation equipment, including switchgear and associated equipment like transformers, within substations to prevent issues before they occur. Nearly \$495 million will also be dedicated to retiring additional small, obsolete substations.

## Replacing aging electric meters

Approximately \$206 million will be allocated to proactively replace approximately 800,000 aging electric meters. Upgrading meters now helps avoid potential issues like communication loss, which could impact the ability to detect outages, perform remote operations, and receive important safety and reliability alerts. This proactive approach ensures a safe, reliable, and responsive electric system for customers.

In addition to improving service reliability in targeted areas, the system improvements will also pave the way for additional cleaner energy resources, like solar, and support vehicle electrification throughout the service area. Retiring aging substations and upgrading portions of the electric system with new equipment and increasing the voltage of nearby circuits also increases the ability to support more customer-owned solar generation facilities. Ensuring reliable power also becomes more critical as the use of electric vehicles expands and customers increasingly rely on charging capabilities at their homes for vehicles.

#### ###

PECO, founded in 1881, is Pennsylvania's largest electric and natural gas delivery company. Headquartered in Philadelphia, PECO delivers energy to nearly 1.7 million electric customers and more than 553,000 natural gas customers in southeastern Pennsylvania. The company's 3,000 employees are dedicated to the safe and reliable delivery of electricity and natural gas as well as enhanced energy management conservation, environmental stewardship, and community assistance. PECO is a subsidiary of Exelon Corporation (Nasdaq: EXC), a Fortune 200 company and one of the nation's largest energy delivery companies, serving more than 10.7 million customers through six fully regulated transmission and distribution utilities. For more information visit PECO.com, our PECOConnection content hub, and connect with the company on Facebook, X, and Instagram.