

## FOR IMMEDIATE RELEASE

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PECO Urges Customers to be Aware of Payment Scams during the Holiday Season

PHILADELPHIA (November 15, 2023) — With the holiday season approaching, PECO is reminding customers to stay alert for potential payment scams targeting utility customers. Scammers are using the holiday season to trick utility customers into providing their personal or financial information and making false payments under the pretense of keeping their service active.

<u>Utility Scam Awareness Day</u> is Wednesday, November 15 and PECO is urging customers to be on the lookout for impersonators seeking to steal money and personal information. Scammers posing as PECO employees, or an affiliate will call customers from a number that appears to be from PECO and threaten to turn off service unless payment is made.

PECO is offering the following tips:

- PECO will never demand immediate payment, nor require one specific form of payment, such as a prepaid cards, cryptocurrency, or third-party digital money transfers.
  - For approved payment methods and options, visit peco.com/payment.
- Never grant anyone access to your home who claims to be from PECO, or a contractor working for PECO, unless the person has proper identification.
- Do not provide your PECO account information or your PECO bill to anyone.
- Check your printed bill or log on to <u>peco.com</u> or the PECO mobile app and check your account status, balances, payments, and any supplier information.

"During the holidays people are busier and possibly more distracted, and scammers and imposters will take advantage of this," said Kelly Colarelli, PECO vice president, customer operations. "The best defense against scams is knowing what to look for and sharing scam-awareness tips with family and friends."

Scammers sometimes find success with customers who may be behind on their bills and pressure them into sending immediate payment. For anyone facing difficulty paying their bill, PECO offers a number of payment assistance

programs to help customers avoid late notices and disconnection. For information, visit peco.com/help.

Any PECO customer who believes they have been a target of a scam is urged to contact their local police, and call PECO immediately at 800-494-4000 to report the situation. For more information on scam awareness, customers can visit <a href="mailto:peco.com/scams">peco.com/scams</a>.

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PECO, founded in 1881, is Pennsylvania's largest electric and natural gas delivery company. Headquartered in Philadelphia, PECO delivers energy to nearly 1.7 million electric customers and more than 548,000 natural gas customers in southeastern Pennsylvania. The company's 2,900 employees are dedicated to the safe and reliable delivery of electricity and natural gas as well as enhanced energy management conservation, environmental stewardship and community assistance. PECO is a subsidiary of Exelon Corporation (Nasdaq: EXC), a Fortune 250 company and the nation's largest energy delivery company, serving more than 10 million customers through six fully regulated transmission and distribution utilities. For more information visit PECO.com, and connect with the company on Facebook and Twitter.

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